

Current Events



February Office Closure

WaterPro's office will be closed all day on Monday, February 21 in observance of Presidents' Day.



WaterPro, Inc.
12421 South 800 East
Draper, UT 84020
801.571.2232 Office
801.571.8054 Fax
www.waterpro.net



Sherman Fitzgerald Retires from WaterPro Board

After nearly a half-century of service to Draper Irrigation/WaterPro, Sherman Fitzgerald has resigned from the company's Board of Directors. He is the second-longest serving member of the board (Heber A. Smith was the longest, serving from 1888 to 1943).

When Sherm joined the board in 1963, he carried on a family tradition. His father, Mack Fitzgerald, served on the board from 1939 to 1959. Sherm's grandfather also held a seat on the board.

Sherm was born in Draper and still resides on the family farm here. He and his wife LaVon were married in 1950 and raised their five children in Draper.

Sherm and LaVon founded the Sher-Von Dairy in 1963. They later changed the name to KDK Dairy, which represented the initials of their three sons. The family operated the dairy until 2002.

Kent Ware of Draper has been appointed to

serve the remainder of Sherm's term on the board of directors.



Inside this issue:

WaterPro and Property Taxes	2
Plan to Attend Our Stockholders' Meeting	2
WaterPro History Moment	2

Your Vote Counts! Please Return Your WaterPro Ballot

In early February you'll receive a ballot to vote for two positions on the WaterPro Board of Directors. **Please vote! We must receive 1/3 of the total votes from all of our stockholders in order to keep business running as normal.** Please attend in person or by proxy; we do need your vote. At our shareholders' meeting on March 16 we will cover current and future projects and answer any questions you may have about the company. Come learn more about us and what we are doing.

If you are planning to attend the shareholders' meeting, just bring the ballot to the meeting. Otherwise, mail or bring your marked ballot to our office before March 16.

If you do not know the number of shares you own, just leave that portion blank and we will fill it in for you. Please remember to mark and sign your ballot, and make sure your current address is on the ballot before returning it to us.



WaterPro and Property Taxes

An article in the Salt Lake *Tribune* on January 9 of this year listed “top tax delinquents,” entities that owed large amounts in property taxes. Draper Irrigation/WaterPro was one of the companies on the list.

This does not mean that WaterPro has neglected to pay property taxes. The amount listed as “delinquent” is the amount that

Salt Lake County has calculated if WaterPro were required to pay property taxes on all real property.

WaterPro is disputing this valuation for a number of reasons:

- Private water companies have never been required to pay these taxes in the past. This billing is due to a new interpretation of existing laws, which we believe is not valid.

- Public water utilities have never been required to pay these taxes. To require private water companies to pay these taxes would be unfair to our customers.

In last November’s election, voters overwhelmingly approved Constitutional Amendment C, which clarifies this issue and gives the same property tax exemption to private water

companies that public utilities now enjoy. We are confident that this new amendment, along with the fact that these taxes have never been levied in the past,

will help establish that this property tax bill is not valid.

Draper Irrigation/WaterPro wants to be a good corporate citizen and pay any taxes we owe, but the amount listed in the *Tribune* article is still under dispute.



**Plan to Attend
WaterPro's Annual
Stockholders' Meeting
March 16**

We encourage all WaterPro/
Draper Irrigation stockholders
to get involved in *your* water
company by participating in our
annual meeting planned for
Wednesday, March 16 at 7
p.m. in the City Council Room,
Draper City Hall, 1020 East
Pioneer Road.



WaterPro History Moment: Win a Gift Card!

In the early days of Draper’s history, Draper Irrigation’s water supply was limited by the spring runoff. By August, the streams had begun to run low or dry out completely. This limited the crops that farmers could grow.

What was an early nickname for Draper, based on a popular crop that could grow with this short-lived water supply?

Find out on WaterPro’s website (www.waterpro.net, under Newsletters/Publications, Articles), then email your answer to hope@waterpro.net by 5 p.m. on Friday, February 18. We will draw one answer from all correct answers received. The winner will get a \$20 gift card from a local merchant.

